

**HAMBURG INDEX©**  
Containership T/C-Rates Results 2014 - 2020

	2014	2015	2016	2017	2018	2019	2020 YTD	2020														
	average (values in US\$ per 14U/TEU per day)							Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			
<b>GEARED</b>								<b>GEARED</b>														
<b>2</b>	<b>700-799 TEUx14t hom - compact 3 months or more</b>	<b>9,18</b>	<b>10,56</b>	<b>9,27</b>	<b>9,00</b>	<b>10,65</b>	<b>10,65</b>	<b>8,75</b>	9,41	9,45	9,32	9,64	7,75	7,91	7,71	8,78						
	TC hire for representative ship	\$ 6.424	\$ 7.393	\$ 6.488	\$ 6.303	\$ 7.453	\$ 7.453	\$ 6.123	\$ 6.584	\$ 6.616	\$ 6.527	\$ 6.748	\$ 5.425	\$ 5.538	\$ 5.400	\$ 6.148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	5	5	6	6	6	5 months	7	5	6	5	3	4	3	5						
<b>3</b>	<b>800-999 TEUx14t homogen 3 months or more</b>	<b>8,37</b>	<b>9,85</b>	<b>8,42</b>	<b>8,30</b>	<b>9,75</b>	<b>9,75</b>	<b>7,25</b>	8,30	8,00	7,68	7,00	7,08	6,61	6,47	6,86						
	TC hire for representative ship	\$ 7.638	\$ 8.992	\$ 7.687	\$ 7.575	\$ 8.902	\$ 8.902	\$ 6.618	\$ 7.582	\$ 7.300	\$ 7.009	\$ 6.388	\$ 6.465	\$ 6.035	\$ 5.903	\$ 6.261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	6	5	5	5	5	4 months	5	5	4	3	3	3	3	4						
<b>4</b>	<b>1.000-1.260 TEUx14t homogen 3 months or more</b>	<b>6,53</b>	<b>7,87</b>	<b>5,79</b>	<b>6,32</b>	<b>8,44</b>	<b>8,44</b>	<b>6,37</b>	7,23	7,02	6,85	6,71	6,11	5,83	5,35	5,91						
	TC hire for representative ship	\$ 7.753	\$ 9.349	\$ 6.883	\$ 7.507	\$ 10.030	\$ 10.030	\$ 7.572	\$ 8.583	\$ 8.337	\$ 8.141	\$ 7.966	\$ 7.253	\$ 6.922	\$ 6.351	\$ 7.025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	5	6	4	4	5	5	4 months	4	7	4	3	3	3	3	3						
<b>5</b>	<b>1.261-1.350 TEUx14t hom 3 months or more</b>	<b>5,83</b>	<b>7,05</b>	<b>5,51</b>	<b>5,85</b>	<b>7,52</b>	<b>7,52</b>	<b>5,62</b>	6,74	6,12	5,88	5,95	4,97	4,89	4,83	5,57						
	TC hire for representative ship	\$ 7.546	\$ 9.125	\$ 7.132	\$ 7.581	\$ 9.743	\$ 9.743	\$ 7.278	\$ 8.725	\$ 7.924	\$ 7.616	\$ 7.700	\$ 6.442	\$ 6.338	\$ 6.256	\$ 7.219	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	6	4	4	5	5	5 months	10	6	3	3	3	4	3	6						
<b>6</b>	<b>1.600-1.999 TEUx14t hom 3 months or more</b>	<b>4,07</b>	<b>5,01</b>	<b>3,64</b>	<b>4,75</b>	<b>6,02</b>	<b>6,02</b>	<b>4,64</b>	5,78	5,26	5,48	4,34	4,03	3,49	4,03	4,72						
	TC hire for representative ship	\$ 7.689	\$ 9.463	\$ 6.873	\$ 8.970	\$ 11.374	\$ 11.374	\$ 8.772	\$ 10.920	\$ 9.942	\$ 10.352	\$ 8.201	\$ 7.621	\$ 6.604	\$ 7.624	\$ 8.916	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	6	5	7	6	6	5 months	9	7	5	3	3	3	4	4						
<b>7</b>	<b>2.000-2.299 TEUx14t hom 3 months or more</b>	<b>3,50</b>	<b>4,35</b>	<b>3,30</b>	<b>3,80</b>	<b>5,18</b>	<b>5,18</b>	<b>4,08</b>	5,01	4,40	5,15	3,97	3,43	3,51	3,13	4,09						
	TC hire for representative ship	\$ 7.694	\$ 9.567	\$ 7.254	\$ 8.352	\$ 11.388	\$ 11.388	\$ 8.987	\$ 11.011	\$ 9.678	\$ 11.328	\$ 8.733	\$ 7.540	\$ 7.725	\$ 6.881	\$ 8.999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	6	7	5	5	5	5 months	9	3	7	3	3	3	3	8						

<b>GEARLESS</b>								<b>GEARLESS</b>														
<b>II</b>	<b>2.000-2.299 TEUx14 ts 3 months or more</b>	<b>3,56</b>	<b>4,59</b>	<b>2,92</b>	<b>4,01</b>	<b>5,08</b>	<b>4,54</b>	<b>4,17</b>	5,41	4,55	4,22	4,13	3,65	3,40	3,51	4,51						
	TC hire for representative ship	\$ 7.531	\$ 9.715	\$ 6.169	\$ 8.483	\$ 10.755	\$ 9.602	\$ 8.830	\$ 11.443	\$ 9.634	\$ 8.926	\$ 8.742	\$ 7.718	\$ 7.200	\$ 7.432	\$ 9.547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	5	5	4	4	5	5	5 months	10	4	4	4	3	3	4	5						
<b>III</b>	<b>2.300-2.550 TEUx14t hom (sub panamax) max 32,25m beam - 3 months or more</b>	<b>3,22</b>	<b>4,25</b>	<b>2,36</b>	<b>3,31</b>	<b>4,49</b>	<b>4,07</b>	<b>3,70</b>	4,01	3,94	3,84	3,48	3,45	3,13	3,18	4,57						
	TC hire for representative ship	\$ 7.572	\$ 10.011	\$ 5.555	\$ 7.786	\$ 10.574	\$ 9.574	\$ 8.707	\$ 9.439	\$ 9.267	\$ 9.044	\$ 8.182	\$ 8.112	\$ 7.369	\$ 7.482	\$ 10.756	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	5	5	4	5	6	7	5 months	4	6	6	3	4	4	5	5						
<b>IV</b>	<b>2.551-3.099 TEUx14t hom (baby panamax) max 32,25m beam - 3 months or more</b>	<b>2,99</b>	<b>4,03</b>	<b>1,81</b>	<b>2,60</b>	<b>3,90</b>	<b>4,03</b>	<b>3,80</b>	4,73	4,51	4,20	3,70	2,76	2,59	3,05	4,87						
	TC hire for representative ship	\$ 8.398	\$ 11.310	\$ 5.064	\$ 7.300	\$ 10.935	\$ 11.301	\$ 10.662	\$ 13.267	\$ 12.654	\$ 11.794	\$ 10.366	\$ 7.739	\$ 7.258	\$ 8.568	\$ 13.652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	6	5	3	3	6	6	4 months	4	4	4	3	3	3	5	8						
<b>V</b>	<b>3.100-3.500 TEUx14t hom (maxi panamax) max 32,25m beam - 3 months or more</b>	<b>2,67</b>	<b>3,80</b>	<b>1,61</b>	<b>2,39</b>	<b>3,29</b>	<b>3,40</b>	<b>3,14</b>	4,23	3,82	3,45	2,68	2,51	2,13	2,53	3,76						
	TC hire for representative ship	\$ 8.877	\$ 12.633	\$ 5.337	\$ 7.940	\$ 10.938	\$ 11.314	\$ 10.423	\$ 14.042	\$ 12.690	\$ 11.459	\$ 8.901	\$ 8.340	\$ 7.072	\$ 8.398	\$ 12.487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	7	6	3	4	6	5	4 months	4	5	4	3	3	3	4	8						
<b>VI</b>	<b>3.400-3.800 TEUx14t hom (wide-beam pmx) beam 35-38 m - 3 months or more</b>	<b>4,64</b>	<b>4,64</b>	<b>1,96</b>	<b>3,10</b>	<b>4,00</b>	<b>4,67</b>	<b>4,03</b>	5,22	4,88	4,87	3,34	3,02	2,89	3,39	4,62						
	TC hire for representative ship	\$ 16.935	\$ 16.927	\$ 7.169	\$ 11.304	\$ 14.607	\$ 17.034	\$ 14.703	\$ 19.044	\$ 17.816	\$ 17.786	\$ 12.202	\$ 11.023	\$ 10.535	\$ 12.361	\$ 16.853	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months	13	9	5	7	5	7	7 months	4	12	7	11	4	5	5	6						
<b>VII</b>	<b>3950-4400 TEUx14 ts - beam 40 m 3 months or more</b>					<b>3,17</b>	<b>3,71</b>	<b>3,45</b>	4,54	4,61	4,14	3,15	2,63	2,30	2,53	3,73						
	TC hire for representative ship					\$ 13.304	\$ 15.560	\$ 14.483	\$ 19.046	\$ 19.314	\$ 17.342	\$ 13.218	\$ 11.033	\$ 9.657	\$ 10.629	\$ 15.625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months					8	9	5 months	3	8	8	3	3	3	3	8						
<b>VIII</b>	<b>4500-5200 TEUx14 ts - beam 40 m 3 months or more</b>					<b>2,91</b>	<b>4,16</b>	<b>3,58</b>	4,66	4,77	4,36	3,52	2,97	2,31	2,69	3,35						
	TC hire for representative ship					\$ 13.944	\$ 19.962	\$ 17.179	\$ 22.365	\$ 22.895	\$ 20.930	\$ 16.905	\$ 14.251	\$ 11.087	\$ 12.934	\$ 16.068	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months					5	9	8 months	27	8	6	4	5	3	4	5						
<b>IX</b>	<b>6000-7000 TEUx14 ts - beam 42-44 m 3 months or more</b>					<b>2,48</b>	<b>3,68</b>	<b>3,29</b>	4,21	4,19	3,87	3,87	1,96	2,07	2,58	3,55						
	TC hire for representative ship					\$ 17.176	\$ 25.505	\$ 22.746	\$ 29.131	\$ 29.000	\$ 26.759	\$ 26.759	\$ 13.590	\$ 14.312	\$ 17.836	\$ 24.577	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	average duration in months					7	14	13 months	23	11	11	11	3	10	11	24						

NO QUALIFYING FIXTURES REPORTED, REPEAT OF PREVIOUS MONTHS VALUE